1st Sub. H.B. 138 FEDERAL RECEIPTS REPORTING REQUIREMENTS

HOUSE COMMITTEE AMENDMENTS

AMENDMENT 2

FEBRUARY 23, 2011 11:47 AM

Representative **Eric K. Hutchings** proposes the following amendments:

- 1. Page 1, Lines 11 through 20:
 - 11 receipts are reduced by {25% or more} certain amounts, and requires the Government Operations and
 - 12 Political Subdivisions Interim Committee to study whether to apply federal receipts
 - 13 reporting requirements to certain other governmental entities.
 - 14 Highlighted Provisions:
 - This bill:
 - 16 ▶ defines terms;
 - 17 requires certain state agencies to prepare and submit a report to the Division of
 - Finance on federal receipts received by the state agencies;
 - requires the report to contain a plan to operate the state agency in the event federal
 - 20 receipts are reduced by { 25% or more } certain amounts ;
- 2. *Page 3, Lines 71 through 75:*
 - 71 (d) { develops a plan } develop plans for operating the designated state agency if there is a reduction of 5%, and a reduction of
 - 72 <u>25% or more in the federal receipts that the designated state agency receives.</u>
 - 73 (3) (a) The report required by Subsection (2) that the Board of Regents prepares shall
 - 74 include the information required by Subsections (2)(a) through (c) for each state institution of
 - higher education listed in Section 53B-2-101.